

Proposition 1D Bond Summary

Department/Program	Total Bond Amount	Amount Committed ¹	Balance
(dollars are in thousands)			
Kindergarten through Grade 12 (K-12)			
New Construction	\$1,900,000	\$1,808,353	\$91,647
Modernization projects	\$3,300,000	\$3,297,797	\$2,203
Career Technical Education	\$500,000	\$482,113	\$17,887
High Performance Schools	\$100,000	\$99,517	\$483
Overcrowding Relief	\$1,000,000	\$995,461	\$4,539
Charter Schools	\$500,000	\$497,492	\$2,508
Joint Use	\$29,000	\$29,000	\$0
Administrative Cost ²		\$86,688	-\$86,688
Statewide Costs ³		\$22,916	-\$22,916
Total for K-12	\$7,329,000	\$7,319,337	\$9,663
Higher Education			
University of California	\$890,000	\$874,816	\$15,184
Capital Outlay Program	\$690,000	\$675,816	\$14,184
Medical Education Program Expansion	\$200,000	\$199,000	\$1,000
California State University	\$690,000	\$667,142	\$22,858
California Community Colleges	\$1,507,000	\$1,485,244	\$21,756
Administrative Cost ² (Community Colleges only)		\$7,615	-\$7,615
Statewide Costs ³		\$20,238	-\$20,238
Total for Higher Education	\$3,087,000	\$3,055,055	\$31,945
Total Proposition 1D	\$10,416,000	\$10,374,392	\$41,608

¹Committed for K-12 means the funds have been allotted to projects based on a eligibility defined process (for more information on the process see K-12s web site). Whereas for higher education it means the funds have been appropriated by the Legislature for specific projects.

²Costs incurred to provide support to the bond program.

³Costs incurred by agencies to administer and sell these bonds (such as the State Treasurer's and Controller's Office), and financing costs incurred before the bonds are sold.